

Indonesia's Foreign Trade, by Principal Country
1953-1955
(In millions of dollars)

	Jan-Aug. 1953	Jan-Aug. 1954	Jan-Aug. 1955	July 1955	August 1955
<u>EXPORTS</u>					
TOTALS	523.5	534.6	554.8	64.4	82.7
United States	129.7	91.2	80.2	8.8	18.3
Malaya-Singapore	122.2	131.5	116.8	12.7	18.3
Netherlands	114.5	110.1	93.6	10.2	11.6
Japan	25.9	27.3	37.3	3.6	2.8
Germany	24.4	23.5	22.4	2.9	3.3
Australia	11.5	15.4	11.7	2.1	0.8
United Kingdom	11.0	18.6	63.0	8.9	8.5
Indochina	7.0	6.9	6.9	0.5	0.2
Italy	6.8	11.7	3.3	0.5	0.6
France	6.2	3.8	5.8	0.3	0.6
Thailand	5.0	6.1	5.1	0.5	0.8
Philippines	4.8	6.4	7.7	1.3	1.0
Czechoslovakia	---	0.8	8.0	0.8	1.4
<u>IMPORTS</u>					
TOTALS	503.8	449.6	361.4	46.6	44.9
United States	91.6	68.3	58.1	9.9	6.1
Japan	76.6	104.4	55.0	6.2	7.6
Netherlands	55.8	45.4	42.8	5.1	5.7
Hong Kong	44.9	30.8	16.4	1.7	3.5
United Kingdom	35.6	24.7	22.3	2.4	2.9
Germany	32.1	29.3	37.6	4.6	3.7
British Asia N.S.	18.9	5.2	---	---	---
Belgium-Luxembourg	14.5	9.2	10.4	1.2	1.3
India	13.4	11.6	13.8	1.8	2.6
Thailand	11.6	12.1	3.6	0.3	1.1
Australia	10.8	9.4	6.8	0.5	0.5
Malaya-Singapore	8.8	4.2	5.3	0.9	1.4
Italy	5.6	7.4	5.7	1.1	0.8
Iraq	5.2	15.2	11.5	1.0	0.8
Czechoslovakia	1.5	4.1	15.0	1.5	0.6

SOURCE: UN, Direction of International Trade

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17. Trade with the Free World has declined considerably during the last three years. This decline, however, was solely on the import side and was made necessary by the need to maintain a heavy commodity export surplus of over \$200,000,000 a year for non-commercial payments. By 1955 Indonesia appeared to have finally cut imports to a level where a balanced payments position was within reach.

18. The export surplus continued to grow in the third quarter of 1955. The principal reasons for the increase were the favorable world market price for rubber and other major exports and the relatively low level of imports of industrial goods and consumer goods. This situation may change somewhat during the fourth quarter because of the government's announced intention to permit larger amounts of imports.